



CITY OF BEL AIRE MARKETING INCENTIVES As of January 20, 2015



I. NEW HOME CONSTRUCTION BUYERS

- Five year grant based on the City's portion of Property tax.
 - Any new construction home in Bel Aire. 75% first two years, 50% third and fourth years and 30% fifth year.
 - Example: Based on a \$200,000 house, \$788 year 1 & 2, \$526 year 3 & 4, \$315 year 5, total of \$2,943.
- Free family membership to the Bel Aire Rec Center for one year valued at \$80. (Does not include program fees or pool).
- Waive \$50 utility connection fee.
- Tax incentives apply to owner-occupant only and are non-transferable.
- Incentives are in the form of a reimbursement and will be issued once per year.
- Property Owner must be current on all special assessments and taxes to receive reimbursement.
- Property must be under contract by the ending date to qualify.
- Only valid on original purchaser of a new home in Bel Aire.

II. EXISTING BEL AIRE HOME BUYERS

- Free family membership to the Bel Aire Rec Center for one year. (Does not include program fees or pool. Must have owned a home previously in Bel Aire and purchase another home in Bel Aire).
- Waive re-connect utility fees. (Must have owned a home in Bel Aire and purchase another home in Bel Aire).

The City of Bel Aire reserves the right to change or end incentives with 30 days notice.